

Mezz 57th LLC

PROFIT AND LOSS

July 2020

	TOTAL
Income	
40000 REVENUE	
40100 Sales - Service	323,416.35
40200 Sales - Retail	18,500.40
Total 40000 REVENUE	341,916.75
Discounts/Refunds Given	0.00
Other Income	15,076.77
Total Income	\$356,993.52
Cost of Goods Sold	
50000 COST OF GOODS SOLD	
50300 COGS - Retail	11,782.21
50400 COGS - Food	230.48
50600 Backbar	22,393.48
Total 50000 COST OF GOODS SOLD	34,406.17
Total Cost of Goods Sold	\$34,406.17
GROSS PROFIT	\$322,587.35
Expenses	
60000 PAYROLL	
60100 Service Payroll	
Colorist Payroll	84,243.15
Mani/Makeup Payroll	16,235.73
Stylist Payroll	87,782.99
Total 60100 Service Payroll	188,261.87
60111 Owner Payroll Expenses	19,974.75
60200 Payroll Taxes - Employer	18,719.14
60300 Payroll Benefits	28,570.77
60400 Payroll Expenses	1,409.46
Management & Overhead	89,067.68
Total 60000 PAYROLL	346,003.67
70000 OPERATING EXPENSES	
70100 Rent & Utilities	95,026.84
70200 Insurance	5,100.41
70600 Salon Expenses	7,811.66
70900 Interest & Fees	450.30
Office/General Administrative Expenses	47,737.98
Total 70000 OPERATING EXPENSES	156,127.19
Total Expenses	\$502,130.86
NET OPERATING INCOME	\$ -179,543.51
Other Income	\$259.50
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NET INCOME	\$ -179,284.01